

**"KORQTVCPV"PQVKEG"**

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VJG"EQPUVKVWVKQP"CPF"RTQRGEVWU"QH"

VWTSWQKUG"ECRKVCN"KPXGUVOGPV"HWPFR"REE"

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**EGNN"UWRRNGOGPV"**

**HQT"**

**VWTSWQKUG"ECRKVCN"KPXGUVOGPV"HWPFR"REE"ó"**  
**CXGPVWTKPG"CNVGTPCVKXGU"EGNN"**

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30 CDQWV"CXGPVWTKPG"CNVGTPCVKXGU"EGNN

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VWTSWQKUG"ECRVCN"KPXGUV OGPV"HWPF"REE"\*vjg"\$Eq o rcp{"\$+"jcu"dggp"guvcdnku jgf" cu" c" rtkxcvg"eq o rcp{"nk o kvgf"d{"ujctgu"qp"44"Lwpg"4245." j qnfkpi "c" Inqdcn"Dwukpguu"Nkegpeg" cpf" qrgtcvki "cu" c" Eqmngvckxg" Kpxguv o gpv" Uejg o g." cwwjqtkgf" cu" c" Inqdcn" Uejg o g" wpgft" Tgiwncvqp" 38" qh" Vjg" Ugewtkvku" \*Eqmngvckxg" Kpxguv o gpv" Uejg o g" cpf" Enqugf/gpf" Hwpu+ " Tgiwncvqpu"422:"cpf"uvtwevwtgf"cu" c" rtqvevgf"egmn"eq o rcp{"\*\$REE\$+"vq"gpici g"kp"Kpxguv o gpv" cevkvkvku."cu"fguetkdgf"wpfgt"vjg"Rtqvevgf"Egmn"Eq o rcpku"Cev"3; ; ; ."cu" c" o g p f g f 0"

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60 HWPEVKQPCTKGU

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about the suitability of an investment in the Cell, or if they are not confident that they fully understand the risks involved.

The past performance of the Funds should not be taken as a guide to their future performance. Funds that have performed well in the past may perform poorly in the future and vice versa.

Other risk factors applicable to the relevant Company are fully described in the Prospectus.

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The Minimum Initial Subscription per subscriber is USD10,000 (or equivalent in EURO or GBP or MUR) and the minimum additional investment for an existing Shareholder shall either be a Lump Sum Payment and/ or opt for a regular savings plan.

- i) The minimum additional Lump Sum investment per Shareholder shall be USD5,000 (or equivalent in EURO or GBP or MUR).
- ii) Regular Savings Plan Investors shall also be given the option of subscribing to a Systematic Investment Plan. Payment shall be effected in the following ways:
  - a) Monthly : The Monthly savings plan shall carry a minimum monthly subscription of USD 250 or MUR10,000 (or equivalent EUR or GBP)
  - b) Suarterly : The quarterly savings plan shall carry a minimum quarterly subscription of USD 1,000 or MUR50,000 (or equivalent EUR or GBP)

The Cell will be denominated in USD although it can accept subscriptions in MUR, GBP, USD and EUR.

#### 10. FEES ( EZPENSES

All initial costs and expenses associated with the organisation, including the costs incurred in connection with the preparation of the Cell Supplement, registration fees and expenses incurred in the establishment of the Cell shall be borne by the promoter.

Other main recurring fees, which is payable by the Cell, are as follows:

Entry Fees	Exit fee	Switch Fee	Manager Fee (per annum)	Other Fees per annum)	Expense Ratio (per annum)
1%	Nil	Nil	1.25%	0.25%	1.50%